

THE UNIVERSITY OF ARIZONA
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2016 #elleroutlook

ECONOMIC OUTLOOK

Your source for data and insight on Arizona's economy.

FRIDAY, DECEMBER 9, 2016
The Westin La Paloma Resort

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Welcome.



Paulo Goes
Dean, Eller College of Management



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Welcome.



Patricia Feeney
Executive Director, Southern Arizona Market
Chase




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Our world

Global Economic Outlook




Anthony Chan
Chief Economist, Chase



Our region

Outlook for Tucson

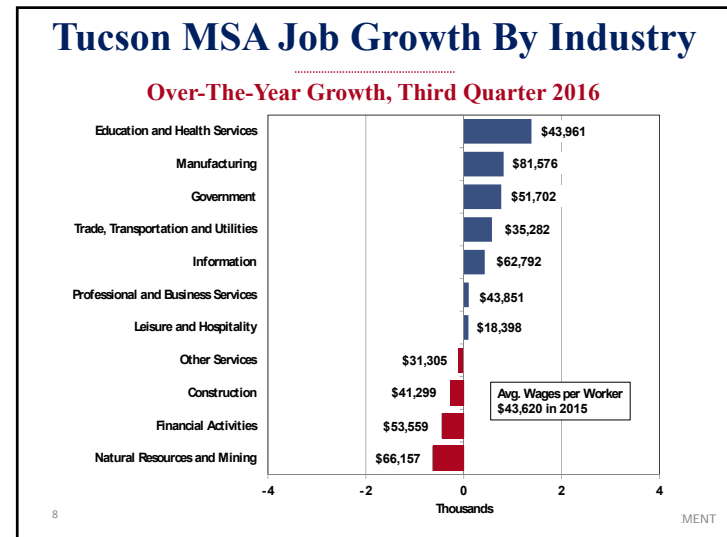
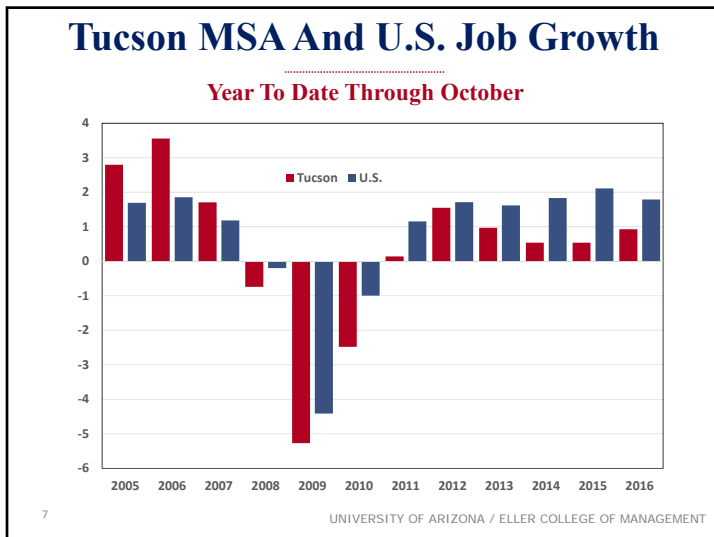


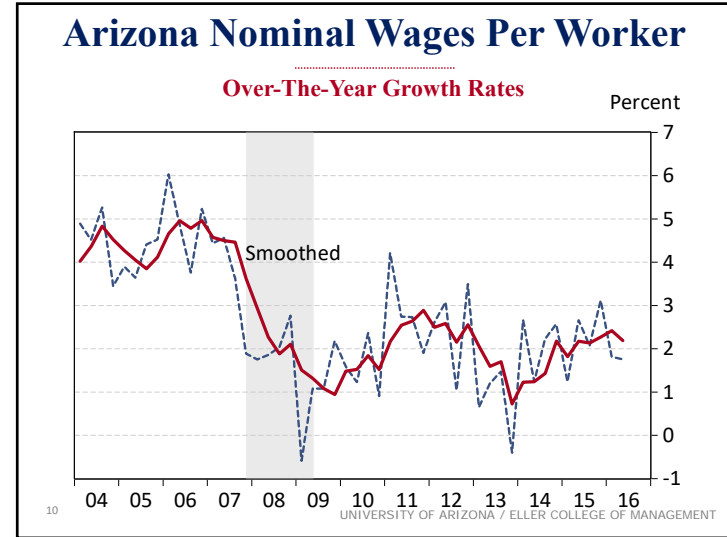
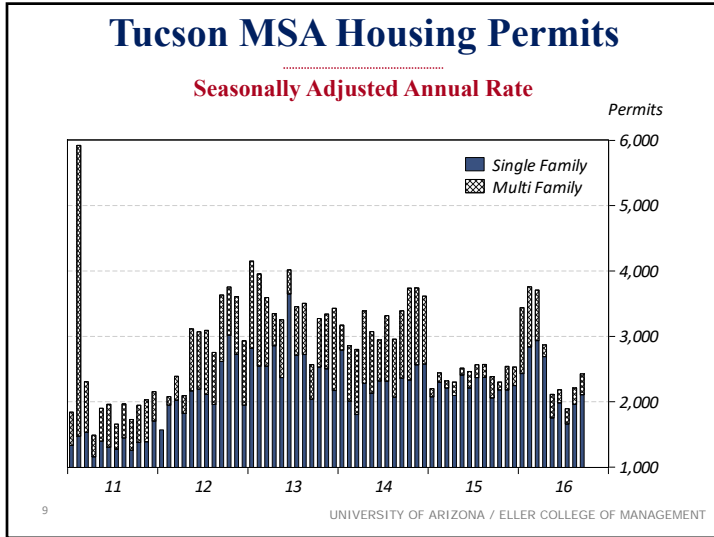
George W. Hammond, Ph.D.
 Director, Economic and Business Research Center

The Outlook Cheat Sheet

- ▶ **Arizona's job growth slowed in the third quarter, but is expected to recover**
 - ▶ Statewide, Phoenix MSA, and Tucson MSA
- ▶ **Housing permits are up so far this year**
 - ▶ But they have slowed lately, particularly in Tucson
- ▶ **Wages are holding down income growth**
 - ▶ Wage estimates revised down for first half of 2016
- ▶ **U.S. dollar surges against Mexican peso**
 - ▶ While merchandise exports decline
- ▶ **Tucson's growth is forecast to accelerate**
 - ▶ While state growth remains near current levels

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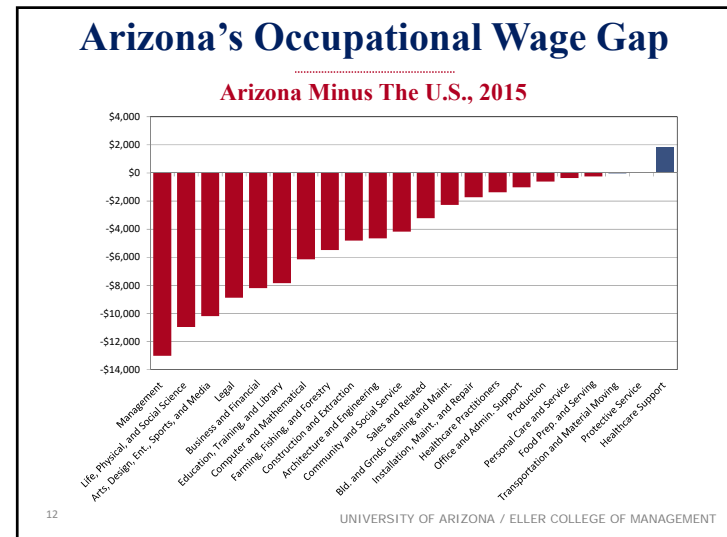


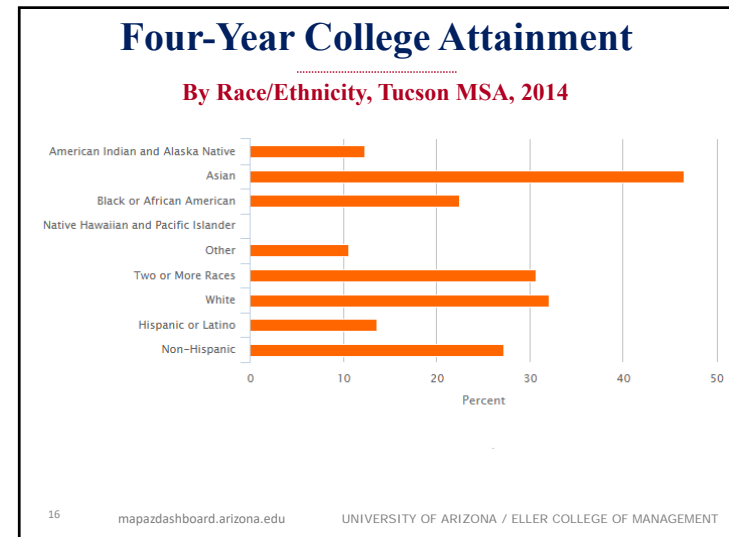
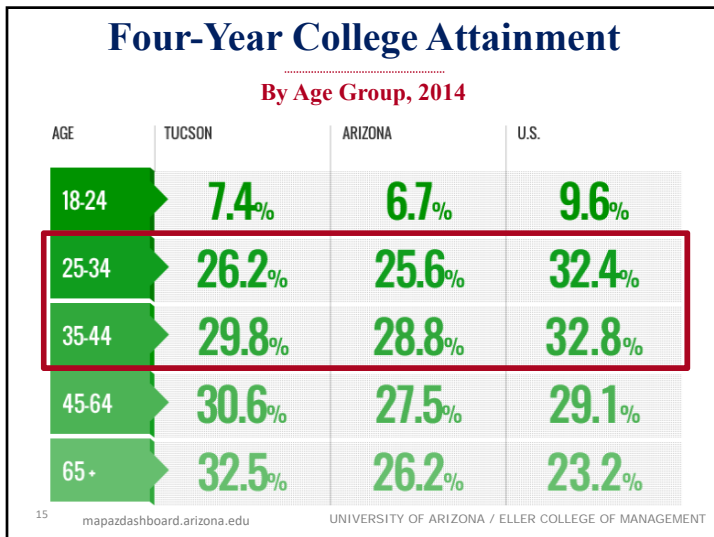
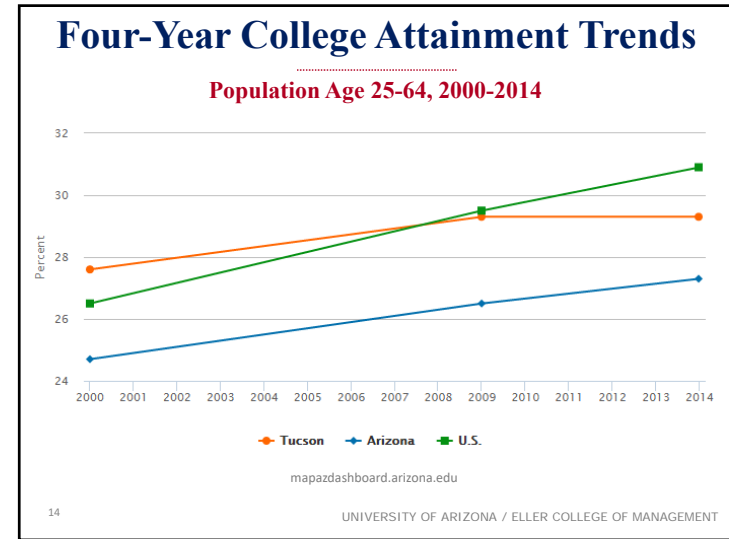
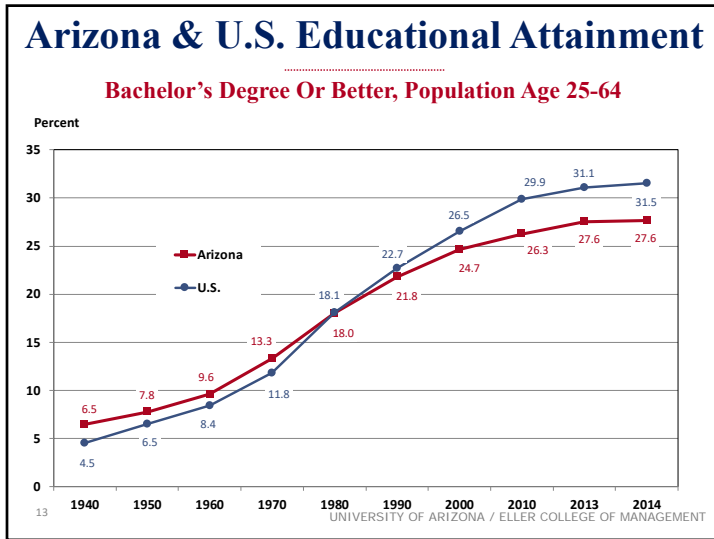
Where The Income Gaps Stand

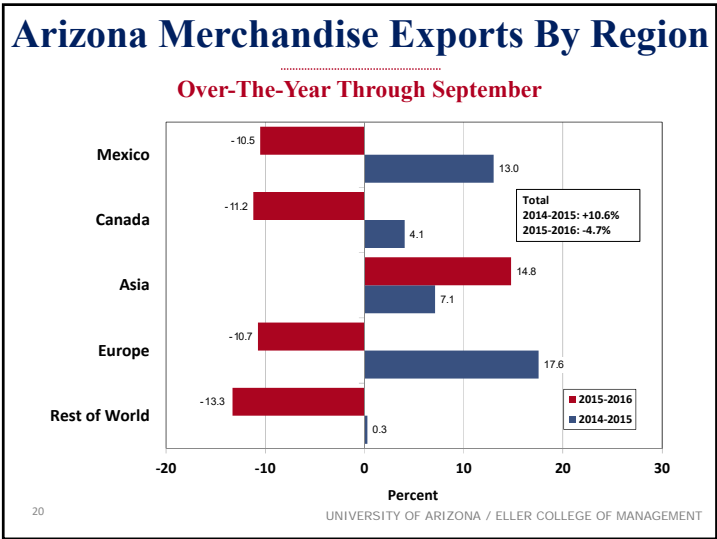
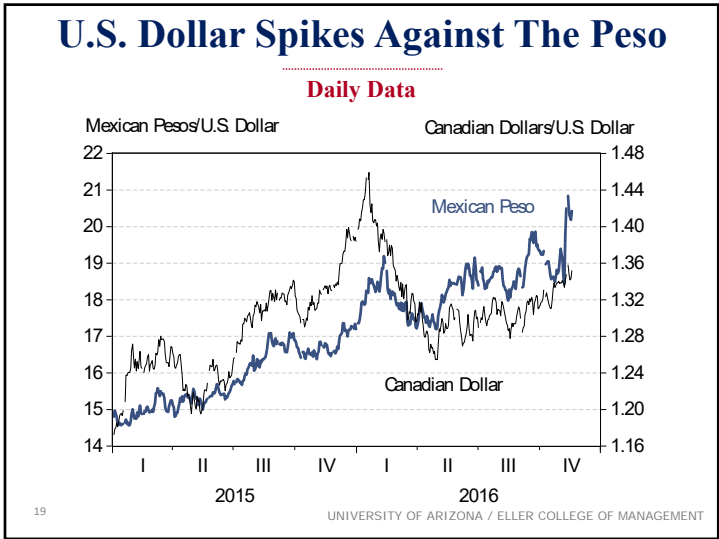
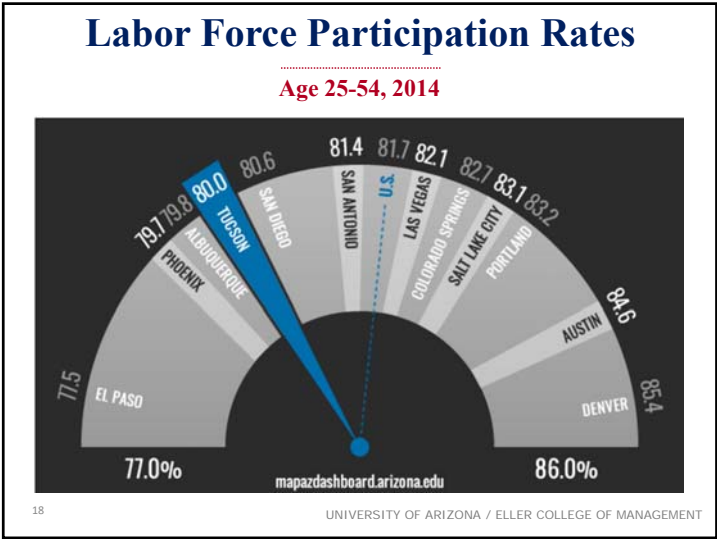
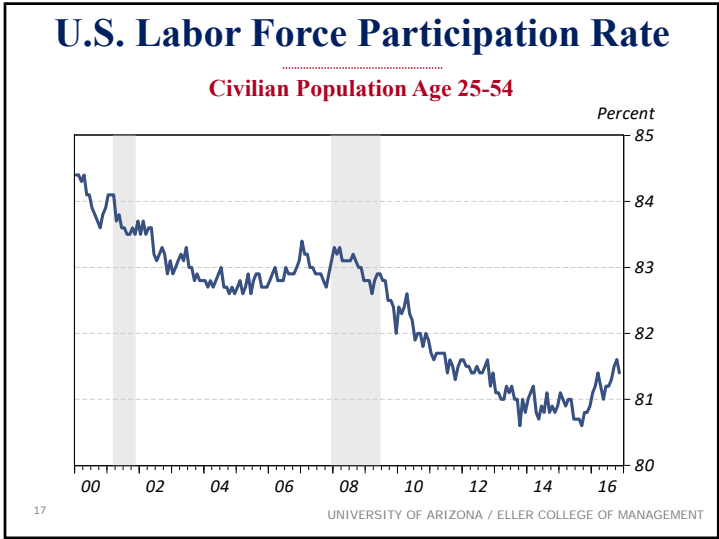
Data for 2015	Per Capita Income	Metro Area Rank	Percent Gap w/ U.S.
Flagstaff	\$40,292	216	-16.3%
Lake Havasu-King.	\$29,364	380	-39.0%
Phoenix	\$41,645	189	-13.4%
Prescott	\$36,276	315	-24.6%
Sierra Vista-Douglas	\$37,340	286	-22.4%
Tucson	\$38,561	258	-19.9%
Yuma	\$30,000	378	-37.6%
U.S.	\$48,112	--	--

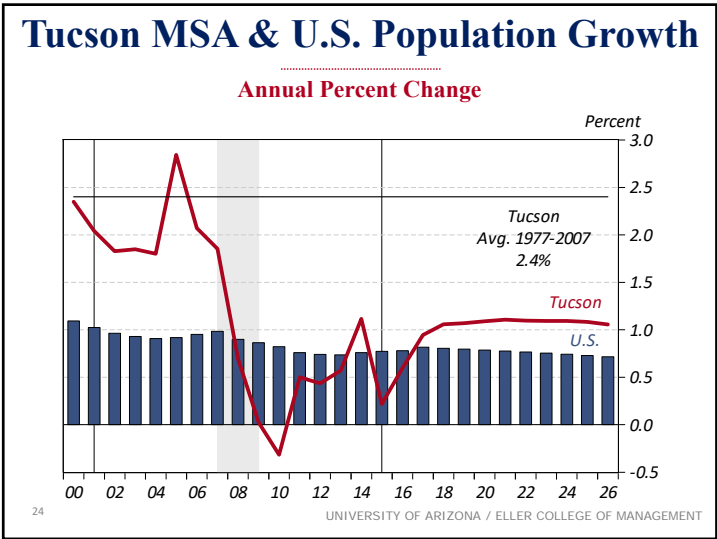
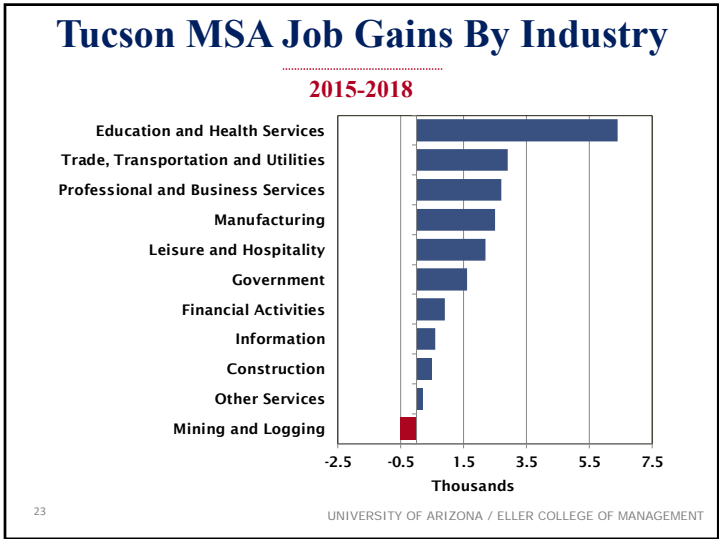
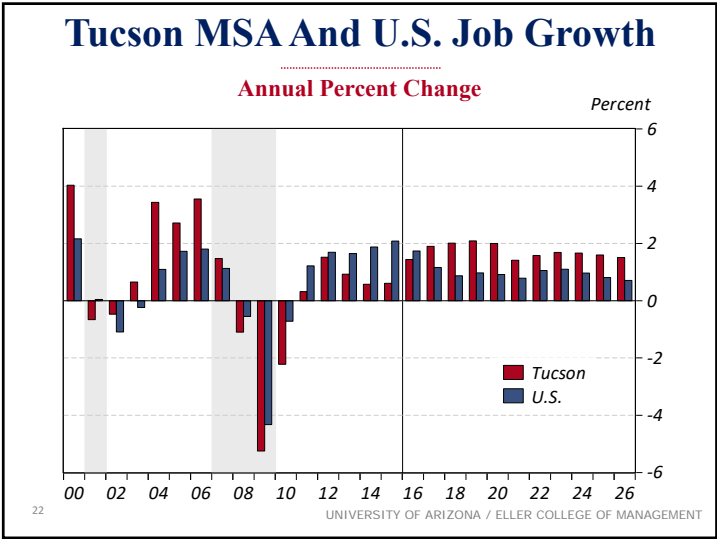
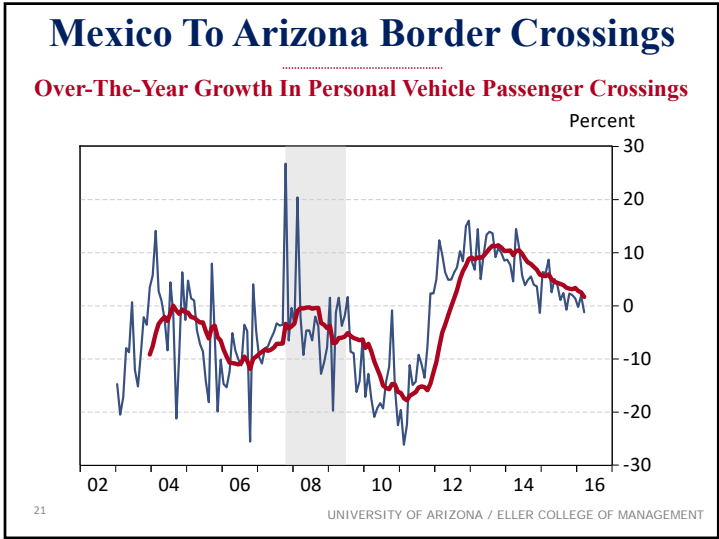
Calculated using ADOA population estimates. Rank versus 382 metro areas.

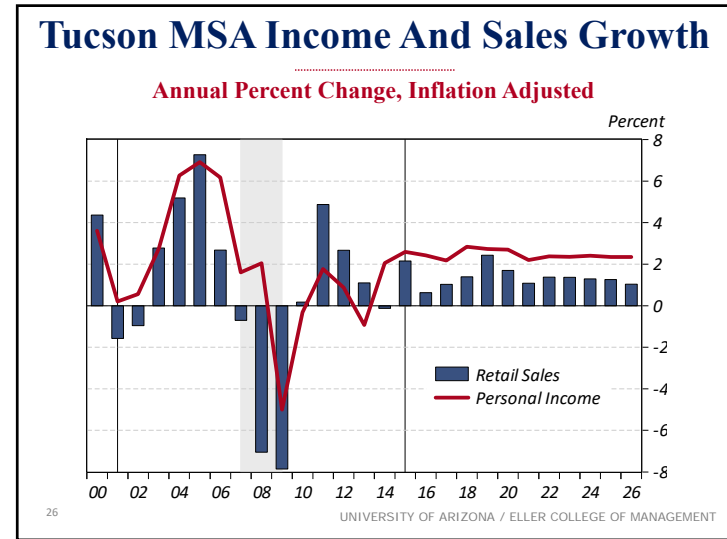
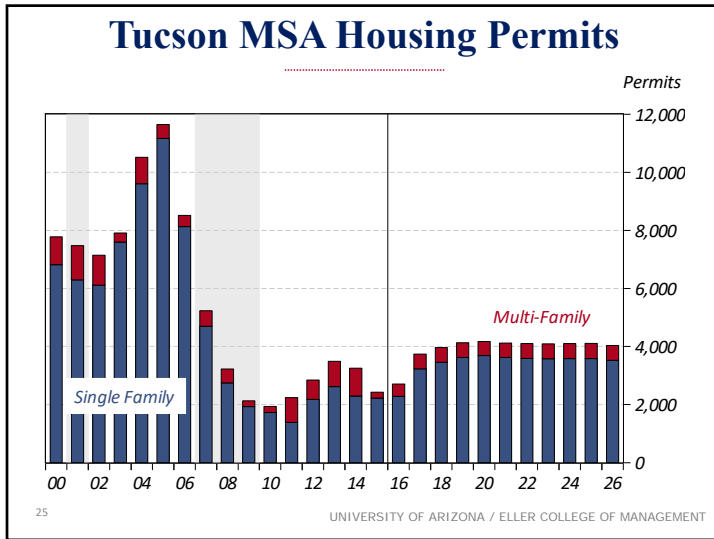
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Criteria

- ▶ Use MAP data to improve organization, business or community.
- ▶ Describe audiences, outcomes, impact
- ▶ Open to Pima, Cochise, Santa Cruz, Yuma, Greenlee, Pinal and Graham counties

Tucson Airport Authority

- ▶ Featured MAP data in presentations to 18 airlines over 2 years
- ▶ Integral to getting new nonstop to New York
- ▶ Return of Mexico routes



Tucson Values Teachers

- ▶ 2015 Statewide Teacher Survey
- ▶ MAP data key for
 - 2016 education summit
 - Driving future solutions



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